



FIVE HOLDINGS

Development / Hospitality

FIVE Holdings Achieves Building Completion Certificate and Attains Coveted LEED Platinum Status for FIVE LUXE, Hotel and Residences in the UAE

October 19, 2023 - FIVE Holdings, a leading luxury development and hospitality group, is proud to announce a significant milestone in the completion of its prestigious project, FIVE LUXE, located in JBR, the heart of Dubai. This exceptional development, comprising of 222 hotel units, 222 residences, and 8 remarkable dining establishments, has now secured the coveted Building Completion Certificate (BCC).

FIVE LUXE stands as a testament to FIVE Group's unwavering commitment to sustainability and environmental responsibility. It is with immense pride that we share the achievement of the Leadership in Energy and Environmental Design (LEED) Platinum certification, awarded to this iconic property, attaining a remarkable 89 points. This accomplishment underscores our dedication to advancing environmentally conscious and sustainable practices within our developments.

The Group's resilience in the face of challenges has also been notable. Despite the difficulties posed by the Israel-Gaza conflict, FIVE Group has maintained stability and continuity in its operations. Revenue at both FIVE Palm Jumeirah and FIVE at Jumeirah Village, has shown a slight increase when comparing the period from October 1st to October 18th, 2023, with the corresponding time frame in the previous year, reflecting the unwavering strength and adaptability of the organisation.

For further information and inquiries, please write to Farah Palia at Farah.palia@fiveglobalholdings.com.

About FIVE Holdings:

FIVE Holdings, founded by Kabir Mulchandani, has focused on real estate development and a thriving hospitality division. The Group is a vertically integrated hospitality group, and its current portfolio includes 3 luxury hotels in Dubai, FIVE Palm Jumeirah, FIVE Jumeirah Village and FIVE LUXE, which is expected to be fully operational in 2024. In addition, the Group owns 1 hotel in Zurich (Switzerland), FIVE Zurich, 2 hotels in Ibiza (Spain), Destino Pacha Hotel & El Hotel Pacha, as well as, the iconic Pacha Nightclub (Ibiza).